

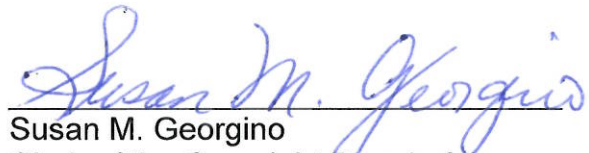
RESOLUTION NO. 15

A RESOLUTION OF THE OVERSIGHT BOARD OF THE  
SUCCESSOR AGENCY TO THE REDEVELOPMENT  
AGENCY OF THE CITY OF BURBANK APPROVING THE  
ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2014-2015.

THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE  
REDEVELOPMENT AGENCY OF THE CITY OF BURBANK RESOLVES:

1. The Administrative Budget for Fiscal Year 2014-2015 attached hereto, is hereby approved.
2. The Successor Agency Implementing Official is granted administrative authority to transfer funds within the approved Administrative Budget.

PASSED and ADOPTED this 19<sup>th</sup> day of February, 2014.

  
Susan M. Georgino  
Chair of the Oversight Board of the  
Successor Agency to the Redevelopment  
Agency of the City of Burbank

Approved as to Form  
Office of the City Attorney

By:   
Mary F. Riley, Sr. Asst. City Attorney


THE FOREGOING RESOLUTION IS APPROVED AND ADOPTED BY THE  
OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT  
AGENCY OF THE CITY OF BURBANK THIS 19TH DAY OF FEBRUARY, 2014, BY  
THE FOLLOWING ROLL CALL VOTE:

AYES: Georgino, Swartz, Bonis, Sola, Young

NOES: None

ABSENT: Bonvenuto, Dixon

ABSTAIN: None



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Implementing Official of  
Successor Agency to the  
Redevelopment Agency of the City of Burbank

# Administration

## 208.CD27A



The Administration Section is responsible for the wind-down activities of the former Redevelopment Agency and the Successor Agency as required by the California Health and Safety Code (Section 34177 et. seq.) and as outlined in the objectives below. The statute allows up to three percent of enforceable obligations for administrative costs be paid from the Redevelopment Obligation Retirement Fund in FY 2013-14.

### OBJECTIVES

- Continue to make payments listed on the Recognized Obligation Payment Schedule (ROPS).
- Maintain reserves.
- Perform obligations required pursuant to any enforceable obligations.
- Prepare ROPS for each six-month period, including FY 2014-15 administrative cost estimates to be paid from Redevelopment Property Tax Trust Fund.
- Dispose of assets of the former Redevelopment Agency in accordance with an approved Long Range Property Management Plan.
- Monitoring - Enforce contracts and continue to collect loans, rents, and other revenues due.

### CHANGES FROM PRIOR YEAR

In FY 2014-15, the General Fund will receive \$326,233 toward City Administrative Support Services. While staff years will be charged to the General Fund, staffing costs will be revenue off-set with additional monies flowing to the General Fund via the Planning and Administration appropriation (similar to Cost Allocation).

		EXPENDITURES FY 2012-13	BUDGET FY 2013-14	BUDGET FY 2014-15	CHANGE FROM PRIOR YEAR
<b>STAFF YEARS</b>			1.600	-	(1.60)
<b>SALARIES &amp; BENEFITS</b>					
60001	Salaries & Wages	\$ 238,506	\$ 120,744	\$ -	
60012	Fringe Benefits	27,530	26,028	-	(26,028)
60012.1008	Fringe Benefits - Retiree Benefits	170	774	-	(774)
60012.1509	Fringe Benefits - Pension	38,745	27,656	-	(27,656)
60012.1528	Fringe Benefits - Workers Comp	2,438	3,598	-	(3,598)
60031	Payroll Adjustment	73			
		<b>307,462</b>	<b>178,800</b>	<b>-</b>	<b>(178,800)</b>
<b>MATERIALS, SUPPLIES, SERVICES</b>					
<b>DISCRETIONARY</b>					
62035	Planning and Administration		\$ 309,024	\$ 512,000	202,976
62055	Outside Legal Services	186			
62085	Other Professional Services	54,278	40,000	75,000	35,000
62310	Office Supplies	7,633	5,000	5,000	
62450	Property Maintenance				
62455	Equipment Rental				
62520	Public Information	268	3,000	5,000	2,000
62710	Travel				
62755	Training	907	5,000	500	(4,500)
62300.1015	Oversight Board Expense		300	-	(300)
62830	Bank Service Charges				
62895	Miscellaneous	28,984,603	13,876	2,500	(11,376)
<b>NON-DISCRETIONARY</b>					
62235	Services of Other Dept - Indirect	300,427			
62485	Fund 535 Comm Equip Rentals	3,619			
62856	Tax Sharing	521,410			
		<b>29,873,331</b>	<b>376,200</b>	<b>600,000</b>	<b>223,800</b>
<b>PROGRAM TOTAL</b>		<b>\$ 30,180,793</b>	<b>\$ 555,000</b>	<b>\$ 600,000</b>	<b>\$ 45,000</b>